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**TSXV: SRM**

August 27, 2010

Ms. Sharon Ehloak, Executive Director  
Nunavut Planning Commission  
P.O. Box 2101  
Cambridge Bay NU X0B0C0

**RE: Draft Nunavut Land Use Plan – June 2010**

Dear Ms. Ehloak,

Thank you for the workshop session that was held in Edmonton earlier this summer. As a result, Shear Minerals Ltd. has taken some time to review the draft land use plan and maps distributed by the Nunavut Planning Commission and have some general comments. We appreciate the ability to comment on the draft and maps and to be involved in the dynamic ongoing process to work towards a final land use plan. While we are supportive of a Nunavut Land Use Plan, we and the mining community want to create a plan that works for us and the people of Nunavut.

We believe that the Plan should reflect what both the Nunavut Land Claim Agreement and the draft Nunavut Planning and Project Assessment Act collectively reference - the need for broad planning policies, priorities and objectives in support of the conservation, development, management and use of land coupled with economic opportunities for the benefit of all. This, together with what NPC has heard over its many years of consultation, should form the basis of our Nunavut Land Use Plan.

The concerns that Shear and other industry representatives expressed at the workshop earlier in Edmonton remain important and unchanged. What industry is seeking in the Nunavut Land Use Plan is clarity and certainty governed by a defined, procedurally fair process having set timelines and follow through. The general maps provided at this stage do not provide the detail, background data or supporting documentation required and lead to uncertainty which leads to lack of investment confidence, and as an explorer relying on these investments this puts potential insecurity into the jurisdiction that Shear has committed.

As an explorer, the future well being of residents of Nunavut requires that economic endeavours and non-renewable resource development is recognised by most as providing the best opportunities.

Had this draft been available during the consultation meetings held earlier this year more detailed comment would have been possible. We believe that there is a need for additional meetings in this regard.

Shear Minerals has contributed comments that are included into the joint submission with the NWT- NU Chamber of Mines-PDAC-MAC. We believe our concerns and recommendations are expressed in the detail that is the content for that letter.

Shear Minerals looks forward to working with NPC in taking these drafts and working co-operatively with all stakeholders and interested parties for the final land use plan.

Yours Sincerely,

“Signed”

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