



PEREGRINE
DIAMONDS LTD.

BY MAIL AND ELECTRONIC MAIL

May 25, 2015

Ms. Sharon Ehaloak, Executive Director
Nunavut Planning Commission
P.O. Box 2101
Cambridge Bay, Nunavut X0B 0C0
sehaloak@nunavut.ca

Dear Ms. Ehaloak:

RE: PEREGRINE DIAMONDS LTD COMMENTS ON DRAFT LAND USE PLAN

Peregrine Diamonds Ltd. ("Peregrine") and its wholly owned subsidiary, Peregrine Exploration Ltd., currently operate four diamond exploration projects in Nunavut: Nanuq and Nanuq North located north of Baker Lake, and Chidliak and Qilaq located on the Hall Peninsula of Baffin Island, east and northeast of Iqaluit. On February 14, 2014 Peregrine submitted comments to the Nunavut Planning Commission ("NPC") in advance of the June 14, 2014 release of a draft of the Nunavut Land Use Plan ("NLUP"). Peregrine stands by the comments made in the February 14, 2014 letter.

The NPC has been developing a Nunavut land use plan for almost two decades and completing that plan is a commitment under the 1993 Nunavut Land Claim Agreement that is affirmed in the Nunavut Planning and Project Assessment Act, which is expected to come into law this year. Ultimately Peregrine would like to see the NLUP finalized with due consideration given to its existing projects and to the significant investments made on these projects that commenced prior to the establishment of a comprehensive land use plan.

Peregrine believes that the responsible development of its mineral resources is critical to the future economic well-being of Nunavut as the territory moves towards devolution, and we are proud of the contributions we have made in that effort. Finalising a land use plan with clear map boundaries and clear administrative procedures will reduce uncertainty for investors looking to invest in and grow the mining sector in the territory.

If you have any further questions on this matter please do not hesitate to contact me.

Yours truly,

PEREGRINE DIAMONDS LTD.

David Willis
Land Administrator