



Draft Nunavut Land Use Plan Regional Public Hearings Cambridge Bay, Nunavut

September 2022

Forward Looking Information

Statements relating to our belief as to the results of development studies, timing of receipt of necessary authorizations and licenses, the availability of project financing, the timing of the start of construction and the first gold pour, and the results of further optimization studies to the UFS, the potential tonnage and grades and contents of deposits and the potential production from and viability of Sabina's properties are forward looking information within the meaning of securities legislation of certain Provinces in Canada. Forward looking information are statements that are not historical facts and are generally, but not always identified by the words "expects," "plans," "anticipates," "believes," "intends," "estimates," "projects," "potential," "opportunities," and similar expressions, or that events or conditions "will," "would," "may," "could," or should occur. The forward looking information is made of the date of this presentation. This forward looking information is subject to a variety of risks and uncertainties which could cause actual events or results to differ materially from those reflected in the forward looking information, including, without limitation: the effects of general economic conditions; changing foreign exchange rates; risks associated with exploration and project development; the calculation of mineral resources and reserves; risks related to fluctuations in metal prices; uncertainties related to raising sufficient financing to fund the planned work in a timely manner and on acceptable terms; changes in planned work arising from weather, logistical, technical or other factors; the possibility that results of work will not fulfill expectations and realize the perceived potential of the Company's properties; risk of accidents, equipment breakdowns and labour disputes; access to project funding or other unanticipated difficulties or interruptions; the possibility of cost overruns or unanticipated expenses in the work program; title matters; government regulation; obtaining and receiving necessary licenses and permits; the risk of environmental contamination or damage resulting from Sabina's operations and other risks and uncertainties including those described in Sabina's annual information form for the year ended December 31, 20210 available at www.sedar.com

Forward looking information is based on the beliefs, estimates and opinions of Sabina's management on the date the statements are made. Sabina undertakes no obligation to update the forward-looking information should management's beliefs, estimates or opinions, or other factors, change, except as required by applicable law

Sabina Gold & Silver Corp. Overview

- Sabina Gold & Silver Corp. (Sabina) is an emerging precious metals company with district scale, advanced, high grade gold assets in Nunavut
- The Back River Project is an approved gold mine owned by Sabina located within the western Kitikmeot Region
- Sabina's interest in the planning process:
 - Sabina's Back River Project (NIRB File No.: 12MN036: NWB File No.: 2AM-BRP; AANDC File No.: N2012T0025), and its supporting activities interact with multiple Limited Use areas identified within the 2021 draft Nunavut Land Use Plan (dNLUP).



Sabina's dNLUP Outstanding Concerns

- Sabina believes it is imperative that all assets for File No. NIRB File No.: 12MN036: NWB File No.: 2AM-BRP; AANDC File No.: N2012T0025 are listed within Appendix A (Existing Rights) of the dNLUP and be exempt from a prohibition on mineral exploration and production in Limited Use areas.
- Our assets have been previously approved under the Nunavut Agreement (the Agreement) and should therefore consequentially be listed in Appendix A as exempt from a prohibition on mineral exploration and production as per Section 6.1.8 of the dNLUP.
- Furthermore, Sabina has ownership over the Bathurst Inlet Port and Road (BIPR) Project (NIRB File No.: NIRB 03UN113) and requests this asset also be included within Appendix A (Existing Rights) for the same justification provided above.



Sabina Support for Kitikmeot Inuit Association Submissions

- Sabina supports the submissions made by the Kitikmeot Inuit Association (KIA) as related to the dNLUP and specifically the conclusions made by the KIA related to:
 - Unsystematic approach to caribou protection measures
 - Diminishing the roles of the NIRB and NWB
 - Lack of socio-economic focus and meaningful consideration in the dNLUP



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